

2018 Business Innovation Competition

Overview

The 2018 Business Innovation Competition is sponsored by the Suzhou Industrial Park-University of California, Los Angeles Institute for Technology Advancement (SIP-UCLA ITA) and the Chinese-American Engineers and Scientists Association of Southern California (CESASC). The competition serves as a launch pad for innovative business ventures from aspiring student entrepreneurs by providing mentoring and exposure. The competition is open to college and graduate students as well as post-doctoral scholars. Based on submitted abstracts and business plans, 6-8 finalists will be chosen to present their business plans to a panel of judges on April 14, 2018 during the 56th CESASC annual convention day program. Winners will be announced at the CESASC annual convention. The top winning team will be awarded a paid round trip for one of its team members to a business venture camp in Suzhou, China, sponsored by SIP-UCLA ITA in the summer of 2018.

The Sponsors

SIP-UCLA ITA: Suzhou Industrial Park-University of California, Los Angeles Institute for Technology Advancement (UCLA (Suzhou) ITA) was jointly established by UCLA and Suzhou Industrial Park in 2013. UCLA (Suzhou) ITA serves as an open platform for promoting international technical collaborations and entrepreneurship for the benefits of economic growth in US and China.

- **CESASC:** Founded in 1962, CESASC is one of the largest and the most established Chinese-American professional organizations in Southern California. Its mission is to promote and advocate the best interests and professional excellence of Chinese-American engineers and scientists, through career and educational enhancement opportunities and technical exchanges.

Eligibility

Individuals or team leaders must be students who are currently enrolled in colleges or graduate schools, or conducting post-doctoral training in public or private institutions. Non-student members can be part of a team.

Calendar

3/30/2018: Last day to submit all application materials by email.

4/05/2018: Finalists announced.

4/14/2018 (afternoon): Presentation of business plan by finalists at the 56th CESASC convention day program.

4/14/2018 (evening): Winners announced at the 56th CESASC convention evening gala.

Application Materials (in English)

1. Abstract (\leq 2pages)
2. Curriculum Vitae
3. Business plan in powerpoint (\leq 10 slides), including technology description, uniqueness of the technology, market study, management team, financial analysis, and project milestones.

Technical Areas

- 3-D Printing Technology
- Bioscience and Bioengineering
- Environmental Science and Technology
- Health Science and Medical Devices
- Information Technology
- Materials Technology
- Nanotechnology

Review Process

Submitted abstracts and business plans will be reviewed by a committee that consists of experts in science, engineering, technology and business during March 2018. About 6-8 finalists will be selected to present business plans to a panel of judges in the afternoon of April 14, 2018 during the CESASC annual convention day program. Final scores are based on written business plan (40%), presentation (30%) and answers to judges (30%). SIP-UCLA ITA and CESASC reserve the right to cancel the competition if insufficient applications are received. Winners will be announced at the CESASC annual convention evening gala.

Prizes

First place: A paid round trip for one team member (airfare Los Angeles - Suzhou and local lodging expenses) to a business venture camp sponsored by Suzhou-UCLA ITA in Suzhou in the summer of 2018.

Second-place: two awardees (Certificate Award)

Third-place: three awardees (Certificate Award)

Best Innovation Award (Certificate Award)

Disclaimer:

Due to the nature of the competition, we will not ask judges, reviewers, staff, or the audience to agree to or to sign non-disclosure statements for any participants or teams. By participating in the competition, participants agree that neither this event's sponsor(s) nor their designate organizations assume any liability whatsoever for any disclosure of business plan information which may be made (whether inadvertently or otherwise) by any judge, reviewer, staff member, audience member, or other individual connected with, participating in, viewing, hearing, or receiving information from the competition.

Contact

Richard Ren <Aacyf.org@gmail.com>